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AVIATION SECTOR MAY WITNESS LOSS OF ₹26K CR, SAYS REPORT

The Indian aviation industry is expected to report a net loss of around ₹26,000 crore, while its debt level may increase to ₹1.2 lakh crore in the ongoing fiscal year, credit ratings agency ICRA said on Tuesday. However, the industry is expected to witness a strong year-on-year growth of 45-50 per cent in domestic air passenger traffic, and 80-85 per cent in international air passenger traffic during 2021-22, according to the agency | P15

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